

Development briefs: Gaylord buys land, but don't expect a theme park

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Gaylord Entertainment Co., still bouncing back from the early May floods that closed its signature convention hotel here until November, has turned its gaze to the future.

It bought 13 acres adjacent to 110 acres it already owns across Briley Parkway from the Opryland hotel. The land was purchased for \$3 million from Two Rivers Baptist Church. The company does not have immediate plans for the acreage, Gaylord CEO and Chairman Colin Reed said last week.

"At some point in time, in the distant future, we'll decide what to do with it," he said.

Reed dismissed suggestions the land could be used for a theme park. The Opryland theme park operated from 1972 until 1997.

-- BONNA JOHNSON

Low-income housing

A new \$7.4 million 104-apartment complex will be under construction soon in Madison at 606 North Dupont Ave.

The new owner, October Homes, a limited partnership in Brentwood, bought the eight-acre property in February for \$1.4 million, according to Davidson County property records. The company plans a low-income apartment complex subsidized by the federal U.S. Housing and Urban Development's tax credit program, according to property records.

The project is scheduled for completion in June 2011, according to general contractor Bill Watkins of Bacar Constructors Inc. October Homes shares an address with property management firm First Cumberland Properties in Brentwood.

-- NAOMI SNYDER

Target adds fresh food

The Target store in Donelson's Jackson Downs is scheduled to reopen at 8 a.m. Thursday, after being closed about 3 1/2 months by damage received in the flooding of early May.

Work will continue after the store reopens because the store is being remodeled to add Target's new fresh food store.

The store, branded by the company as PFresh, will add fresh produce, meat and baked goods. The expansion will include remodeling of other areas of the store as well.

The entire remodel is expected to be done in October, Target spokeswoman Jenna Reck said. It will be the first PFresh in a Nashville Target store.

"We wanted to get the store open as quickly as possible and use it to open the PFresh model," Reck said.

The flood caused extensive damage to stores in the Jackson Downs center. Target lost all of its merchandise and had to replace carpet and floor tile. Much of the drywall had to be replaced, as well.

Target donated \$25,000 immediately after the flooding to relief efforts. And later Target stores in the Nashville area donated an additional \$50,000.

-- ANDY HUMBLE

Cool Springs rehabs

Several renovation projects are under way in Cool Springs:

The Red Lobster at 1718 Galleria Blvd. is getting a \$200,000 makeover. Arby's at 1130 Murfreesboro Road is getting a \$155,000 renovation. Wine & Spirits at 1935 Mallory Lane is getting a rehab for \$45,000. And Body Central at 1800 Galleria Blvd. is undergoing a \$50,000 makeover.

-- NAOMI SNYDER

Novel office space open

Espaces Inc. has opened a new kind of office -- spaces that look like living rooms or just a worktable available for monthly membership dues of \$195 to \$645.

The 8,500-square-foot office is at 4322 Harding Pike here.

Renting the conference room costs \$5 to \$20 an hour. Phones and handsets are offered, but members can simply forward their numbers to their mobile phones and have Espaces' staff scan mail to e-mail.

-- NAOMI SNYDER

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